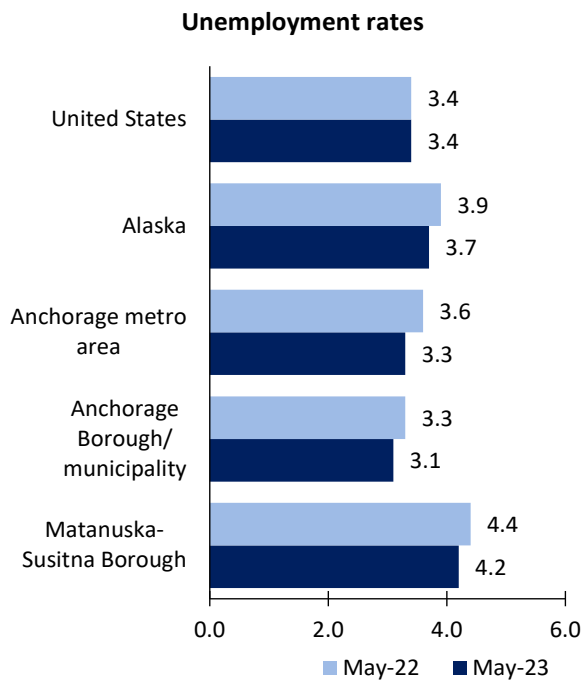


Anchorage Area Economic Summary

Updated July 06, 2023

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

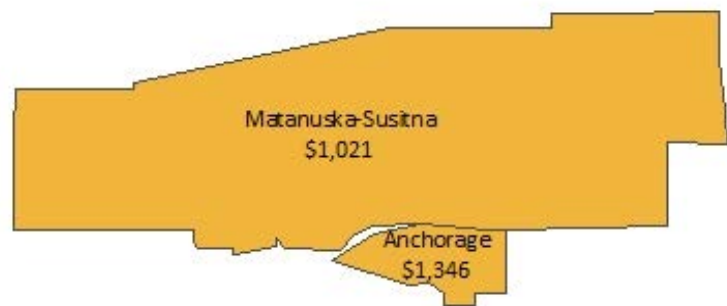
Unemployment rates for the nation and selected areas



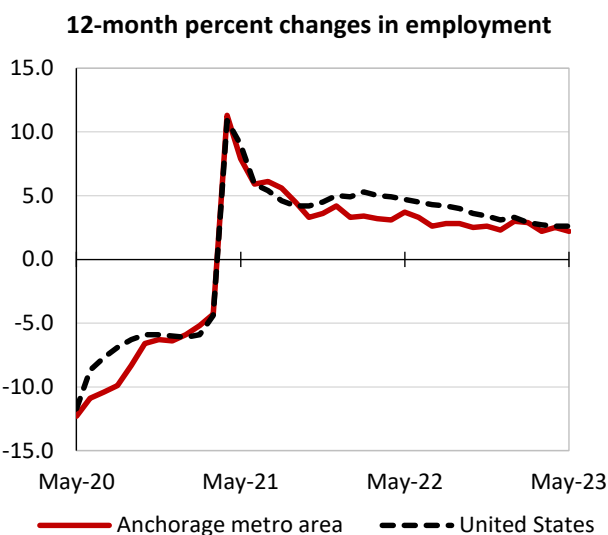
Average weekly wages for all industries by county

Anchorage metro area, fourth quarter 2022

(U.S. = \$1,385; Area = \$1,293)



Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

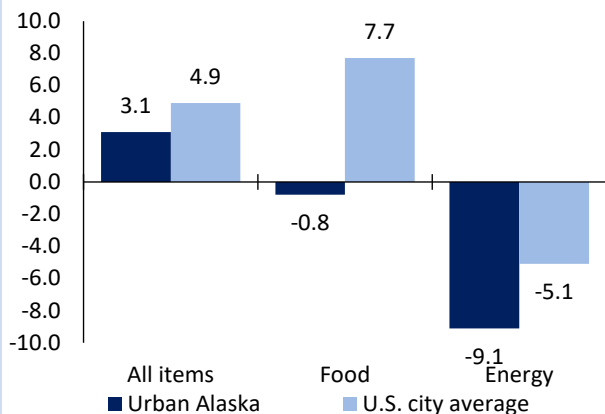


Anchorage metro area employment (number in thousands)	May 2023	Change from May 2022 to May 2023	
		Number	Percent
Total nonfarm	179.9	3.9	2.2
Mining and logging	1.8	-0.1	-5.3
Construction	10.0	-0.9	-8.3
Manufacturing	2.4	0.0	0.0
Trade, transportation, and utilities	39.7	0.6	1.5
Information	3.3	-0.1	-2.9
Financial activities	7.7	-0.1	-1.3
Professional and business services	20.2	0.8	4.1
Education and health services	32.7	0.9	2.8
Leisure and hospitality	21.8	2.0	10.1
Other services	6.8	0.4	6.3
Government	33.5	0.4	1.2

Source: U.S. BLS, Current Employment Statistics.

Over-the-year change in the prices paid by urban consumers for selected categories

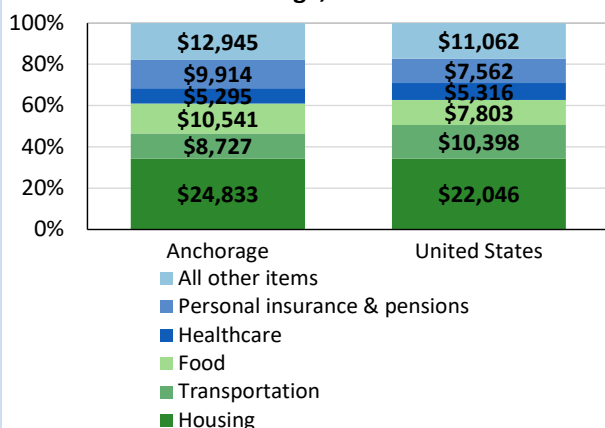
12-month percent change in CPI-U, April 2023



Source: U.S. BLS, Consumer Price Index.

Average annual spending and percent distribution for selected categories

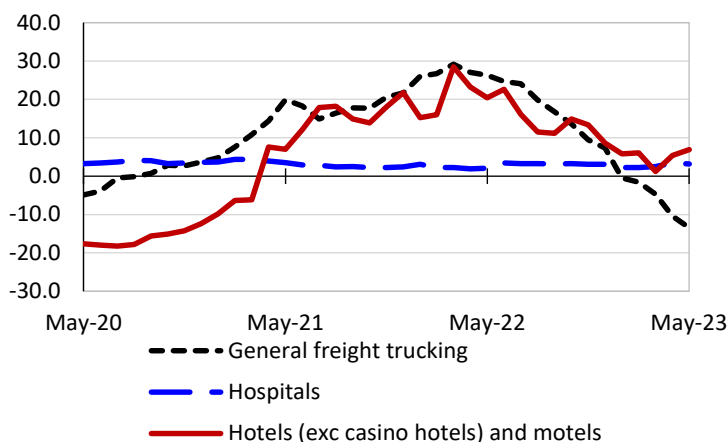
Average annual expenditures, United States and Anchorage, 2020-21



Source: U.S. BLS, Consumer Expenditure Survey.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

Occupation	Anchorage metro area	United States
All occupations	\$32.22	\$29.76
Human resources managers	52.67	70.07
Registered nurses	49.59	42.80
Electricians	38.38	31.39
Accountants and auditors	38.08	41.70
Chefs and head cooks	28.85	28.95
Construction laborers	26.21	22.29

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2022.

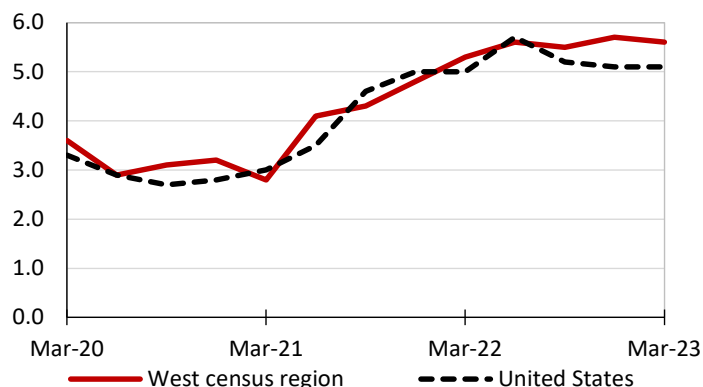
Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, March 2023	West census region	United States
Total compensation	\$44.30	\$40.79
Wages and salaries	31.36	28.76
Total benefits	12.93	12.02
Paid leave	3.32	3.04
Vacation	1.67	1.55
Supplemental pay	1.48	1.52
Insurance	3.19	3.01
Retirement and savings	1.47	1.39
Legally required benefits	3.48	3.06

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.